

20 September 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Voting Results of 25th AGM - Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that 25th Annual General Meeting of the Company was held on 20 September 2024 through Video Conference (VC)/Other Audio-Visual Means (OAVM). At the said meeting facility to cast vote through electronic means was given in compliance with Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014. It may be noted that the Company had provided remote e-voting facility to its members in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations.

Mr. Pramod SM, Partner BMP & Co. LLP, Practising Company Secretaries, scrutinizer for voting process has submitted his report dated 20 September 2024 with respect to the votes cast through remote e-voting and e-voting at the 25th Annual General Meeting.

On the basis of the report of scrutinizer we wish to state that all the resolutions set out in the Notice convening the 25th Annual General Meeting have been passed with requisite majority and the same are deemed to be passed on the date of the Annual General Meeting i.e., 20 September 2024.

The summary of the Result in the format prescribed under Regulation 44 of SEBI Listing Regulations together with the report of scrutinizer is enclosed.

You are requested to take note of the same.

Thanking you,

Yours faithfully
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027



	STOVE KRAFT LIMITED
Date of the AGM/EGM	20-09-2024
Total number of shareholders on record date - 13-09-2024	59538
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	3
Public:	39

The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2024.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	22,98,669	13,81,886	60.1168	13,81,886	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13,81,886	60.1168	13,81,886	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,22,83,974	20,180	0.1643	19,367	813	95.9712	4.0287
	Poll		12,023	0.0979	12,023	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32,203	0.2622	31,390	813	97.4754	2.5246
	Total	3,30,51,759	1,98,83,205	60.1578	1,98,82,392	813	99.9959	0.0041
	Whether resolution is passed or not							Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - To declare Dividend of Rs. 2.50 per Equity Share of Rs. 10 each (i.e.,25%) for the financial year ended 31 March 2024.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	22,98,669	13,81,886	60.1168	13,81,886	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13,81,886	60.1168	13,81,886	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,22,83,974	20,180	0.1643	19,380	800	96.0356	3.9643
	Poll		12,023	0.0979	12,023	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32,203	0.2622	31,403	800	97.5158	2.4842
Total		3,30,51,759	1,98,83,205	60.1578	1,98,82,405	800	99.9960	0.0040
Whether resolution is passed or not								Yes
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Insitutions	0							
Public - Non Insitutions	0							

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mrs. Neha Gandhi, Executive Director, who retires by rotation and being eligible has offered herself for reappointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	22,98,669	13,81,886	60.1168	13,81,886	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13,81,886	60.1168	13,81,886	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,22,83,974	20,180	0.1643	19,327	853	95.7730	4.2269
	Poll		12,023	0.0979	12,023	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32,203	0.2622	31,350	853	97.3512	2.6488
Total		3,30,51,759	1,98,83,205	60.1578	1,98,82,352	853	99.9957	0.0043
Whether resolution is passed or not								Yes
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Insitutions	0							
Public - Non Insitutions	0							

Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors for FY2024-25.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	22,98,669	13,81,886	60.1168	13,81,886	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13,81,886	60.1168	13,81,886	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,22,83,974	20,180	0.1643	19,232	948	95.3022	4.6977
	Poll		12,023	0.0979	12,023	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32,203	0.2622	31,255	948	97.0562	2.9438
Total		3,30,51,759	1,98,83,205	60.1578	1,98,82,257	948	99.9952	0.0048
Whether resolution is passed or not								Yes
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Insitutions	0							
Public - Non Insitutions	0							

Resolution No.	5							
Resolution required: (Ordinary/ Special)	SPECIAL - To reappoint Mr. Rajendra Gandhi (holding DIN:01646143) as Managing Director of the Company for a further period of five (5) years from 17 March 2025 to 16 March 2030.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,84,69,116	1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,84,69,116	100.0000	1,84,69,116	0	100.0000	0.0000
Public- Institutions	E-Voting	22,98,669	13,81,886	60.1168	13,81,602	284	99.9794	0.0205
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		13,81,886	60.1168	13,81,602	284	99.9794	0.0206
Public- Non Institutions	E-Voting	1,22,83,974	20,180	0.1643	19,367	813	95.9712	4.0287
	Poll		12,023	0.0979	12,023	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32,203	0.2622	31,390	813	97.4754	2.5246
Total		3,30,51,759	1,98,83,205	60.1578	1,98,82,108	1,097	99.9945	0.0055
Whether resolution is passed or not								Yes
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Insitutions	0							
Public - Non Insitutions	0							



Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairperson of Annual General Meeting (AGM) of
STOVE KRAFT LIMITED

CIN: L29301KA1999PLC025387
81/1, Medamarana Halli Village,
Harohalli Hobli, Kanakapura Taluk,
Ramanagar District, Karnataka- 562112

Dear Madam,

Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 25th Annual General Meeting ("AGM") in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the 25th AGM of Stove Kraft Limited held on Friday, 20th September, 2024 at 11.00A.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

I, Pramod SM, Designated Partner of BMP and Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Stove Kraft Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Listing Regulations, to conduct the remote e-voting process in respect of below mentioned resolutions proposed at the 25th Annual



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BMP & Co. LLP

Regd Office : # 4272, Sapthagiri, 2nd Floor, Vivekananda Park Road, Near Seetha Circle, Girinagar, Bangalore - 560 085.

✉ : biswajit@bmpandco.com, **Website : www.bmpandco.com**, LLPIN : AAI-4194

General Meeting ('AGM') of Stove Kraft Limited held on Friday, September 20, 2024 at 11.00A.M. (IST) through VC / OAVM.

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The notice dated 10th August 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM by the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with Ministry of Corporate Affairs (MCA) vide its General Circular Nos. 14 / 2020 dated April 8, 2020 and 17 / 2020 dated April 13, 2020, followed by General Circular Nos. 20/ 2020 dated May 5, 2020, General Circular Nos. 02 / 2021 dated January 13, 2021, General Circular Nos. 19 / 2021 dated December 8, 2021, General Circular Nos. 20 / 2021 dated December 14, 2021, General Circular Nos. 02 / 2022 dated May 5, 2022, General Circular Nos. 10 / 2022 dated December 28, 2022 and the latest being General Circular No. 09/2023 dated 25th September 2023 (collectively referred to as 'MCA Circulars') and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 ('SEBI Circulars') and other applicable circulars issued in this regard, which have provided relaxations from compliance with certain provisions of the Listing Regulations.

In terms of the MCA Circulars, the Company had sent the Notice of the 25th Annual General Meeting and the Annual Report for the financial year 2023-24 in electronic form and the same was completed on 27th August 2024.

The Company had availed the services of e-voting facility offered by KFin Technologies Limited for conducting remote e-voting. Further the Company has also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.



The Shareholders of the Company holding shares as on the “cut-off” date of 13th September 2024, were entitled to vote on the resolutions contained in the Notice of the AGM.

The remote voting commenced on 17th September 2024 (9.00A.M. IST) and ended on 19th September 2024 (5.00 P.M. IST) for e-voting. The e-voting services were provided by KFin Technologies Limited.

After the closure of the e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior were unblocked and were counted.

The votes were unblocked on 20th September, 2024, around 11:41 A.M. in the presence of two witnesses, viz., Mrs. Dhanalaxmi Samudrala currently residing at Balaji Hilltop Apartment, BSK IIIrd Stage, Bengaluru, Karnataka 560085 and Ms. Purnima Nagpal, currently residing at AJN Building, Sarakki Layout, JP Nagar, Bengaluru, Karnataka, 560087 who are not in employment of the Company.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from KFin Technologies Limited’s e-voting system.

Management's Responsibility

The Management of the Company is responsible to ensure compliance with requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.



Scrutinizer's Responsibility

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making scrutinizers report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting during AGM in respect of the said resolutions.

Sl. No.	Resolution	Remote E-Voting		E-voting during AGM	
		For	Against	For	Against
1.	To consider and adopt the Audited Financial Statements of the Company. (ORDINARY RESOLUTION)	1,98,70,369	813	12,023	0
2.	To declare Dividend on Equity shares. (ORDINARY RESOLUTION)	1,98,70,382	800	12,023	0
3.	To appoint a director in place of Mrs. Neha Gandhi, Executive Director, who retires by rotation and being eligible has offered herself for reappointment. (ORDINARY RESOLUTION)	1,98,70,329	853	12,023	0
4.	To ratify the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors for FY2024-25. (ORDINARY RESOLUTION)	1,98,70,234	948	12,023	0
5.	To reappoint Mr. Rajendra Gandhi as Managing Director of the Company (SPECIAL RESOLUTION)	1,98,70,085	1,097	12,023	0



The final analysis of the e-voting is annexed herewith as **Annexure A**. The Register, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the chairman considers, approves, and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

Thanking you
For **BMP & Co. LLP**,
Company Secretaries




Pramod S M

Designated Partner

Membership No.: F7834, CP No: 13784

PR NO: 736/2020

UDIN: F007834F001262428

Place: Bangalore

Date: 20th September 2024

Received by

Shrinivas P Harapanahalli
Company Secretary and Compliance Officer
Stove Kraft Limited



Annexure A

THE FINAL ANALYSIS OF THE E-VOTING IS AS FOLLOWS:

Sl No.	Resolution	E-Voting		Percentage		Result
		For	Against	For	Against	
1	To consider and adopt the Audited Financial Statements of the Company. (ORDINARY RESOLUTION)	1,98,82,392	813	100%	0%	Approved as an Ordinary Resolution
2	To declare Dividend on Equity shares. (ORDINARY RESOLUTION)	1,98,82,405	800	100%	0%	Approved as an Ordinary Resolution
3	To appoint a director in place of Mrs. Neha Gandhi, Executive Director, who retires by rotation and being eligible has offered herself for reappointment. (ORDINARY RESOLUTION)	1,98,82,352	853	100%	0%	Approved as an Ordinary Resolution
4	To ratify the remuneration payable to M/s. G S & Associates, Cost Accountants as Cost Auditors for FY 2024-25. (ORDINARY RESOLUTION)	1,98,82,257	948	100%	0%	Approved as an Ordinary Resolution



5	To reappoint Mr. Rajendra Gandhi as Managing Director of the Company (SPECIAL RESOLUTION)	1,98,82,108	1,097	99.99%	0.01%	Approved as a Special Resolution
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The votes (e-voting/ remote e-voting) cast by the members of the Company in favour of the resolution(s) are more than the requisite majority, and therefore, the resolution(s) are deemed to be passed. The Chairman may declare the results accordingly.

Thanking you
For **BMP & Co. LLP**,
Company Secretaries


Pramod S M
Designated Partner



Membership No.: F7834, CP No: 13784


PR NO: 736/2020


UDIN: F007834F001262428

Place: Bangalore

Date: 20th September 2024

We the undersigned, witness that the votes were unblocked from the e-voting website of KFin Technologies Limited (<https://evoting.kfintech.com/Login.aspx>) in our presence.


Ms. Purnima Nagpal
Address: AJN Building, Sarakki Layout,
JP Nagar, Bengaluru, Karnataka, 560087


Mrs. Dhanalaxmi Samudrala
Address: Balaji Hilltop Apartment, BSK
IIIrd Stage, Bengaluru, Karnataka 560085

